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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8193)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities (the “GEM Listing Rules”) on the Growth Enterprise Market (the “GEM”) of The Stock Exchange Hong Kong Limited.

The board of directors (the “Board”) of GreaterChina Professional Services Limited (the “Company”) announces that the Company has granted to the eligible participants (the “Grantees”) under the share option scheme adopted by the Company on 18 May 2011 the options (the “Options”) to subscribe for a total of 10,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares”), subject to the acceptance of the Grantees. Brief details of the Options granted are as follows:–

Date of grant	:	6 January 2012
Number of Options granted	:	10,000,000
Exercise Price of the Options granted	:	HK\$0.20 per Share
Closing price of the Shares on the date of grant	:	HK\$0.196 per Share

The validity period of the Options and the number of Options granted to the independent non-executive directors and the employees of the Company are set out below:

Name of Grantees	Number of Options	Validity Period of the Options
(a) Independent Non-Executive Director		
Mr. Au-Yang Cheong Yan, Peter	200,000	18 May 2012 - 17 May 2021 (both dates inclusive)
Mr. Wu Chi Keung	200,000	18 May 2012 - 17 May 2021 (both dates inclusive)
Mr. Wan Kam To	200,000	18 May 2012 - 17 May 2021 (both dates inclusive)

* For identification purpose only

Name of Grantees	Number of Options	Validity Period of the Options
(b) Employees	4,440,000	One-third of the Options are exercisable from 30 January 2012 to 17 May 2021. One-third of the Options are exercisable from 1 January 2013 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2014 to 17 May 2021.
(c) Employees	1,800,000	One-half of the Options are exercisable from 30 January 2012 to 17 May 2021 and the remaining one-half of the Options are exercisable from 1 January 2013 to 17 May 2021.
(d) Employees	330,000	One-third of the Options are exercisable from 1 July 2012 to 17 May 2021. One-third of the Options are exercisable from 1 January 2013 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2014 to 17 May 2021.
(e) Employees	480,000	One-third of the Options are exercisable from 1 January 2013 to 17 May 2021. One-third of the Options are exercisable from 1 January 2014 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2015 to 17 May 2021.
(f) Employees	300,000	1 July 2012 - 17 May 2021 (both dates inclusive)
(g) Employees	60,000	1 January 2013 - 17 May 2021 (both dates inclusive)
(h) Employees	640,000	30 January 2012 - 17 May 2021 (both dates inclusive)

Name of Grantees	Number of Options	Validity Period of the Options
(i) Employees	450,000	<p>If the performance target as set out by the Company and its subsidiaries (the “Group”) is achieved by the employees, one-third of the Options are exercisable from 1 July 2012 to 17 May 2021. One-third of the Options are exercisable from 1 January 2013 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2014 to 17 May 2021.</p> <p>If the aforesaid performance target cannot be achieved, one-third of the Options are exercisable from 1 January 2013 to 17 May 2021. One-third of the Options are exercisable from 1 January 2014 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2015 to 17 May 2021.</p>
(j) Employees	900,000	<p>If the performance target as set out by the Group is achieved by the employees, one-third of the Options are exercisable from 1 January 2013 to 17 May 2021. One-third of the Options are exercisable from 1 January 2014 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2015 to 17 May 2021.</p> <p>If the aforesaid performance target cannot be achieved, one-third of the Options are exercisable from 1 July 2013 to 17 May 2021. One-third of the Options are exercisable from 1 January 2014 to 17 May 2021 and the remaining one-third of the Options are exercisable from 1 January 2015 to 17 May 2021.</p>

By Order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Managing Director

Hong Kong, 6 January 2012

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ip Kwok Kwong and Mr. Leung Siu Hong and three independent non-executive directors, namely Mr. Au-Yang Cheong Yan, Peter, Mr. Wu Chi Keung and Mr. Wan Kam To.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.gca.com.hk.