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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of GreaterChina Professional Services Limited (the "Company"). Potential investors should read the Prospectus for detailed information about the Placing described below before deciding whether or not to invest in the Shares thereby being offered.

Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated 25 May 2011 (the "Prospectus") issued by the Company.

GREATERCHINA PROFESSIONAL SERVICES LIMITED **漢華專業服務有限公司***

(incorporated in the Cayman Islands with limited liability)

NOTICE OF LISTING BY WAY OF PLACING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Number of Placing Shares : 125,000,000 Placing Shares

Placing Price: : HK\$0.72 per Share (payable in full on application, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%)

Nominal value: : HK\$0.01 each

Stock code: : 8193

Joint Sponsors



Grand Vinco Capital Limited

(wholly owned subsidiary of Vinco Financial Group Limited)



**英皇融資有限公司
Emperor Capital Limited**

Joint Lead Managers



Sun Hung Kai International Limited



Grand Vinco Capital Limited

(wholly owned subsidiary of Vinco Financial Group Limited)

Co-Manager



**英皇證券(香港)有限公司
Emperor Securities Limited**

Copies of the Prospectus required by the GEM Listing Rules and the Companies Ordinance are available, for information purposes, during normal office hours from 9:00 a.m. to 6:00 p.m. at the offices of:

- Grand Vinco Capital Limited at Units 4909–4910, 49/F., The Center, 99 Queen’s Road Central, Hong Kong;
- Emperor Capital Limited at 28/F., Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong;
- Sun Hung Kai International Limited at 42/F., The Lee Gardens, 33 Hysan Avenue, Causeway Bay, Hong Kong; and
- Emperor Securities Limited at 23/F–24/F., Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong

from 25 May 2011 up to and including 27 May 2011.

The Company is offering 125,000,000 Placing Shares by way of Placing, on and subject to the terms and conditions set out in the Prospectus and the Underwriting Agreement.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares issued and to be issued as described in the Prospectus, including any Shares which may fall to be issued upon the exercise of any options which may be granted under the Share Option Scheme. Dealings in the Shares on GEM are expected to commence at 9:00 a.m. on 31 May 2011.

Application for the Placing Shares will only be considered on the basis of the terms and conditions as stated in the Prospectus. The Placing is conditional upon the fulfillment of the conditions set forth under the paragraph headed “Conditions of the Placing” in the section headed “Structure and conditions of the Placing” in the Prospectus. Prospective investors of the Placing Shares should note that the Joint Lead Managers (for themselves and on behalf of the Joint Sponsors and the Underwriters) may terminate the Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set forth under the paragraph headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. In the event that the conditions of the Placing as mentioned therein are not fulfilled or, where applicable, not waived by the Joint Lead Managers (for themselves and on behalf of the Joint Sponsors and the Underwriters) prior to the date specified in the Prospectus, the Placing will lapse and the subscription money will be refunded to the placees or the Underwriters without interest and the Stock Exchange will be notified immediately. Notice of the lapse of the Placing will be published by the Company on the GEM website (www.hkgem.com) and the Company’s website (www.gca.com.hk) on the next Business Day following the date of such lapse.

Subject to the granting by the Stock Exchange of the listing of, and permission to deal in, the Shares on GEM, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from the Listing Date or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under

CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

No receipt will be issued for subscription monies paid. The Company will not issue temporary documents of title.

Share certificates will only become valid documents of title when the Placing has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

The announcement of the level of indication of interest in the Placing and the basis of allocation of the Placing Shares will be published on the GEM website at (www.hkgem.com) and the Company's website (www.gca.com.hk) on or before 30 May 2011.

Dealings in the Shares on GEM are expected to commence at 9:00 a.m. on 31 May 2011. Shares will be traded in board lot of 5,000 Shares. The GEM stock code for the Shares is 8193.

By Order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Managing Director

Hong Kong, 25 May 2011

As at the date of this announcement, the executive Directors are Mr. Ip Kwok Kwong (Managing Director) and Mr. Leung Siu Hong and the independent non-executive Directors are Mr. Au-Yang Cheong Yan Peter (Chairman), Mr. Wan Kam To and Mr. Wu Chi Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement and a copy of the Prospectus will remain on the GEM website (www.hkgem.com) and in the case of this announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website (www.gca.com.hk).

* For identification purpose only