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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8193)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 18 July 2014.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of GreaterChina Professional Services Limited (the “Company”) in the hands of a limited number of shareholders of the Company (the “Shareholders”) as at 18 July 2014.

HIGH CONCENTRATION OF SHAREHOLDING

The board of directors (the “Board”) of the Company noted that an announcement has been published by the Securities and Futures Commission (the “SFC”) on 4 August 2014 (the “SFC Announcement”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 18 July 2014, 19 shareholders held an aggregate of 154,990,000 shares of the Company (the “Shares”), representing 30.71% of the issued Shares. Such shareholding, together with 305,850,000 Shares (representing 60.61% of the issued Shares) held by a substantial shareholder of the Company, represented 91.32% of the issued Shares as at 18 July 2014. Therefore only 43,800,000 Shares (representing 8.68% of the issued Shares) were held by other shareholders.

* For identification purpose only

As disclosed in the SFC Announcement, the shareholding structure of the Company as at 18 July 2014 was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Brilliant One Holdings Limited (<i>Note 1</i>)	305,850,000	60.61
A group of 19 shareholders	154,990,000	30.71
Other shareholders	<u>43,800,000</u>	<u>8.68</u>
Total	<u><u>504,640,000</u></u>	<u><u>100.00</u></u>

Note 1: Mr. Ip Kwok Kwong, the Executive Director of the Company, beneficially owns GC Holdings Limited which has indirect interest in Brilliant One Holdings Limited. Mr. Ip is deemed to be interested in the Shares held by Brilliant One Holdings Limited.

It was further disclosed in the SFC Announcement that:

- (a) In June 2014, the Shares traded in the range between HK\$0.405 and HK\$0.60. On 2 July 2014, the closing price of the Shares increased 50.00% from HK\$0.48 on 30 June 2014 to HK\$0.72. Since then, the Shares started to decrease, and closed at HK\$0.41 on 16 July 2014, representing a decrease of 43.06% from 2 July 2014.
- (b) On 17 July 2014, the Company announced that it proposed to raise not less than HK\$50.5 million by way of open offer, on the basis of one offer share for every two existing Shares at the subscription price of HK\$0.20 per offer share. After the announcement, the share price of the Company dropped a further 19.51% from HK\$0.41 on 16 July 2014 to close at HK\$0.33 on 18 July 2014.
- (c) As at 1 August 2014, the Shares closed at HK\$0.37, representing an increase of 12.12% from 18 July 2014.

The Board of the Company wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy, except for the following: (i) the shareholding of Brilliant One Holdings Limited as set out in the table above with reference to the disclosure of interest filings made to the Company and the Stock Exchange and (ii) the information set out in paragraphs (a) to (c) above.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the directors of the Company (the “**Directors**”) after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares were held in public hands as at 18 July 2014 and the date of this announcement and that the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By Order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Managing Director

Hong Kong, 4 August 2014

As at the date of this announcement, the Board comprises one executive director, namely Mr. Ip Kwok Kwong (Managing Director) and three independent non-executive directors, namely Mr. Tso Ping Cheong, Brian (Chairman), Ms. Ng See Wai, Rowena and Mr. Yip Chung Wai, David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.gca.com.hk.

This announcement is prepared in both English and Chinese. In the event of inconsistency, the English text of this announcement shall prevail.