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## **GREATERCHINA PROFESSIONAL SERVICES LIMITED**

**漢華專業服務有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8193)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBERS OF AUDIT COMMITTEE AND NOMINATION COMMITTEE**

#### **APPOINTMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of GreaterChina Professional Services Limited (the “**Company**”) announces that Mr. Chu Siu Lun, Ivan (“**Mr. Chu**”) has been appointed as an independent non-executive director, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 1 March 2015.

Mr. Chu, aged 33, graduated from Bolton Institute of Higher Education (now the University of Bolton) with a bachelor of arts in business studies in 2004 and obtained a master degree of science in finance from National University of Ireland in 2013. He is a fellow of the Institute of Financial Accountants. Mr. Chu has over eight years of experience in finance and accounting advisory and worked for various corporations with senior positions. He is a director of HUDA Asia Investments Limited since September 2007 and a founder and director of Hong Kong Sustainable Development Research Institute since January 2012. For the period from February 2012 to March 2014, Mr. Chu was an independent director and the chairman of the audit committee of China-Biotics, Inc., the shares of which were listed on Nasdaq. Besides, during the period from July 2011 to February 2015, Mr. Chu was an independent non-executive director and a member of each of the audit committee and nomination committee of CNC Holdings Limited (previously known as Tsun Yip Holdings Limited), the shares of which are listed on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above, Mr. Chu (i) does not hold any other position with the Company and other members of the Company and its subsidiaries; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

\* *For identification purpose only*

As at the date of this announcement, Mr. Chu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chu has entered into a letter of appointment with the Company for a term of one year till 31 March 2016, subject to termination in certain circumstances as stipulated in the letter of appointment. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Chu is entitled to an annual fee of HK\$90,000 per annum, which was determined with reference to his duties and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, there are no other matters concerning Mr. Chu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to express its warmest welcome to Mr. Chu in joining the Company.

## **RESIGNATION**

The Board also announces that Ms Ng See Wai, Rowena (“**Ms. Ng**”) has resigned as an independent non-executive director, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 1 March 2015 as she requires more time to pursue her other business engagements.

Ms. Ng has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Ng for her valuable contributions to the Company during her tenure of office.

By the order of the Board  
**GreaterChina Professional Services Limited**  
**Ip Kwok Kwong**  
*Executive Director*

Hong Kong, 2 March 2015

*As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Yip Chung Wai, David as executive Directors; Mr. Wu Di as non-executive Director; Mr. Tso Ping Cheong, Brian (Chairman), Mr. Chu Siu Lun, Ivan and Mr. So Chung Shing as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all*

*reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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