

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **GREATERCHINA PROFESSIONAL SERVICES LIMITED**

**漢華專業服務有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8193)**

### **EARLY AND PARTIAL REDEMPTION OF THE PROMISSORY NOTES**

Reference is made to the announcement of GreaterChina Professional Services Limited (the “**Company**”) dated 13 November 2014 in relation to the acquisition (the “**Acquisition**”) of 80% equity interests in Golden Vault Limited and the issue of promissory notes (the “**Promissory Notes**”) to satisfy the consideration for the Acquisition. Reference is also made to the circular (the “**Circular**”) and announcement of the Company dated 27 August 2015 and 15 October 2015 respectively in relation to, among others, the placing and subscription of new shares of the Company.

On 13 November 2014, the Company issued Promissory Notes in an aggregate principal amount of HK\$110 million, bearing 3% interest per annum, to satisfy the consideration for the Acquisition. On 15 October 2015, the placing and subscription of new shares of the Company were completed and from which the net proceeds (the “**Net Proceeds**”) amounted to approximately HK\$395.1 million. As stated in the Circular, approximately HK\$100 million of the Net Proceeds was for repayment of the Promissory Notes and payment of interest accrued thereon.

The board (the “**Board**”) of directors of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) that on 23 October 2015, the Company has served notice to holder of the Promissory Notes for the early and partial redemption of the Promissory Notes in an aggregate principal amount of HK\$90 million together with the accrued interest thereon.

Having considered that the early repayment of the Promissory Notes and payment of interest accrued thereon will reduce the estimated interest expenses and can improve the gearing position of the Company and its subsidiaries, the Board is of the view that it is in the interest of the Company and the Shareholders as a whole.

By order of the Board  
**GreaterChina Professional Services Limited**  
**Ip Kwok Kwong**  
*Executive Director*

Hong Kong, 23 October 2015

\* *For identification purpose only*

*As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director), Mr. Yip Chung Wai, David and Mr. Wu Di as executive directors of the Company; Ms. Ma Lin as non-executive director of the Company; Mr. Tso Ping Cheong, Brian (Chairman), Mr. Chu Siu Lun, Ivan and Mr. So Chung Shing as independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of GEM at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from its day of publication and on the website of the Company at [www.gca.com.hk](http://www.gca.com.hk).*