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ASIA-PAC FINANCIAL INVESTMENT COMPANY LIMITED

亞太金融投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Asia-Pac Financial Investment Company Limited (the “**Company**”) hereby announces on 31 March 2020 (the “**Date of Grant**”), the Company granted a total of 58,295,000 share options (the “**Option(s)**”) to Directors and employees of the Company and its subsidiaries (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 18 May 2011.

Details of the Options granted to the Grantees are as follows:

Date of grant	:	31 March 2020
Exercise price of Options granted	:	HK\$0.114 per share of HK\$0.1 each of the Company (each, a “ Share ”), representing the highest of (i) the closing price of HK\$0.114 per Share as quoted in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.114 per Share as quoted in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.1 per Share
Number of Options	:	58,295,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.114 per Share
Validity period of the Options	:	Three years from 31 March 2020 to 30 March 2023 (both days inclusive)

Among the total of 58,295,000 Options granted, 17,488,500 Options were granted to three Directors, the details of which are as follows:

Name of Directors	Position held with the Company	Number of Options granted
Cheung Ka Chun	Independent non-executive Director	5,829,500
So Kwok Yun	Independent non-executive Director	5,829,500
Tang Wai Kee	Independent non-executive Director	5,829,500
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		17,488,500
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In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of Share Options to each of the above Directors has been approved by the independent non-executive Directors (with Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee having abstained from voting on the grant of Options in which such independent non-executive Director is the Grantee).

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By order of the Board
Asia-Pac Financial Investment Company Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 31 March 2020

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; and Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gca.com.hk.