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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

POSITIVE PROFIT ALERT FOR THE PERIOD ENDED 30 JUNE 2018

This announcement is made by GreaterChina Professional Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the three months ended 30 June 2018 (the “**Period**”), it is anticipated that the Group will record a net profit for the Period as compared to a net loss for the corresponding period last year. The aforesaid turnaround from loss to profit was mainly attributable to the fair value gain on financial assets at fair value through profit or loss and gain on disposal of financial assets at fair value through profit or loss, collectively amounted to approximately HK\$7.0 million.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period which have not yet been confirmed or reviewed by the audit committee of the Company and have not yet been finalised as at the date hereof. Further details of the Group’s results for the Period are expected to be announced on 8 August 2018.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and read the results of the Group for the Period carefully when it is published.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 3 August 2018

* *for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive directors of the Company; Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent non-executive directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its day of publication and on the website of the Company at www.gca.com.hk.