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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

INSIDE INFORMATION

Reference is made to the announcement (the “**Announcement**”) of GreaterChina Professional Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 April 2017.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was notified that Mr. Yip Chung Wai, David (“**Mr. Yip**”), an executive Director, was arrested by the ICAC. Based on the information currently available to the Board, the Board considers that the arrest of Mr. Yip was due to his personal involvement in matters not related to the Group.

The Board has suspended all the duties of Mr. Yip as an executive Director with effect from 21 April 2017 until further notice. The Company will give further updates as and when appropriate.

The Board considers that, as at the date of this announcement, the arrest of Mr. Yip has no material adverse impact to the Group and the business and operations of the Group remain normal. Save as disclosed above, the Board is not aware of any other unpublished inside information.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director

Hong Kong, 21 April 2017

* *For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director), Mr. Yip Chung Wai, David and Mr. Wu Di as executive Directors; Ms. Ma Lin as non-executive Director; Mr. Tso Ping Cheong, Brian, Mr. Chu Siu Lun, Ivan and Mr. So Chung Shing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.gca.com.hk.