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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Infast Brokerage Limited

進滙證券有限公司

The Board is pleased to announce that the Placing was completed on 22 December 2017 in accordance with the Placing Agreement. An aggregate of 971,590,000 Placing Shares have been successfully placed to not less than six Places at the Placing Prices of HK\$0.05 per Placing Share.

Reference is made to the announcement of GreaterChina Professional Services Limited (the “Company”) dated 28 November 2017 (the “Announcement”) in relation to the placing of new shares under general mandate. Unless otherwise expressly indicated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement had been fulfilled and the completion of the Placing took place on 22 December 2017. An aggregate of 971,590,000 Placing Shares were successfully placed to not less than six Places, at the Placing Price of HK\$0.05 per Placing Share under the General Mandate.

The net proceeds from the Placing (after deducting related placing commissions and related expenses) are approximately HK\$47.1 million. The net issue price per Share from the Placing is approximately HK\$0.049. The Company currently intends to use the net proceeds from the Placing for general working capital of the Group.

To the best of Directors’ knowledge, information and belief, have made all reasonable enquires, the Places and their respective ultimate beneficial owners are independent of and not connected with the Company or its connected persons.

* For identification purposes only

EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Placing:

Name of Shareholder	Immediately before the completion of the Placing		Immediately upon the completion of the Placing	
	No. of Shares	%	No. of Shares	%
Places	—	—	971,590,000	16.67
Laberie Holdings Limited (<i>Note 1</i>)	1,400,000,000	28.82	1,400,000,000	24.02
Brilliant One Holdings Limited (<i>Note 2</i>)	310,850,000	6.40	310,850,000	5.33
Other public shareholders	<u>3,147,118,600</u>	<u>64.78</u>	<u>3,147,118,600</u>	<u>53.98</u>
Total	<u>4,857,968,600</u>	<u>100.00</u>	<u>5,829,558,600</u>	<u>100.00</u>

Notes:

1. Laberie Holdings Limited is wholly-owned by SEEC Media Group Limited.
2. 310,850,000 Shares are held by Brilliant One Holdings Limited which is wholly-owned by GC Holdings Limited. GC Holdings Limited is wholly-owned by Mr. Ip Kwok Kwong, an Executive Director. On 8 July 2015, 310,850,000 Shares held by Brilliant One Holdings Limited were pledged to M Success Finance Limited which was wholly-owned by Ascendant Success Limited. Ascendant Success Limited was wholly owned by United Brilliant Limited which was wholly owned by Roma Group Limited.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 22 December 2017

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; Ms. Yang Yan as non-executive Director; and Mr. So Kwok Yun, Mr. Tang Wai Kee and Mr. Tso Ping Cheong, Brian as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.gca.com.hk> and will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.gca.com.hk.