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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

With effect from 8 January 2018, (1) Mr. Cheung Ka Chun has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the nomination committee and the remuneration committee of the Company; and (2) Mr. Tso Ping Cheong, Brian has resigned as an independent non-executive Director, and ceased to be the chairman of the audit committee and a member of each of the nomination committee and the remuneration committee of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Directors**”) of GreaterChina Professional Services Limited (the “**Company**” and the “**Board**”, respectively) announces that Mr. Cheung Ka Chun (“**Mr. Cheung**”) has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the nomination committee and the remuneration committee of the Company with effect from 8 January 2018.

Mr. Cheung, aged 36, was awarded a Bachelor of Business (Accounting) degree from the Australian Catholic University and a Master of Science in Finance degree from the City University of Hong Kong in 2005 and 2017, respectively. He was admitted as a certified public accountant of the Hong Kong Institute of Certified Public Accountants in 2014. Mr. Cheung worked with the Company during the period from May 2012 to February 2014 and was assistant manager before leaving the Company. Mr. Cheung has over ten years of experience in the field of finance and accounting and served managerial positions with finance department of various companies listed in Hong Kong.

Mr. Cheung does not hold any position in the Company or any subsidiary of the Company, nor any other directorship in listed public companies in the past three years preceding the date of this announcement.

* *For identification purposes only*

Mr. Cheung has entered into a letter of appointment with the Company for a term of 1 year with effect from 8 January 2018, subject to termination in certain circumstances as stipulated in the letter of appointment. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Cheung is entitled to an annual fee of HK\$144,000 per annum, which was determined by reference to his duties and responsibilities with the Company and market conditions.

Mr. Cheung does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company. Mr. Cheung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Cheung is not aware of any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor is there any information to be disclosed by the Company pursuant to any of the requirements set out in paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Tso Ping Cheong, Brian (“**Mr. Tso**”) has resigned as an independent non-executive Director and ceased to be the chairman of the audit committee and a member of each of the nomination committee and the remuneration committee of the Company with effect from 8 January 2018 to pursue his other career opportunities.

Mr. Tso has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board would like to express its warmest welcome to Mr. Cheung on his appointment and take this opportunity to express its appreciation for the efforts of Mr. Tso and his valuable contributions to the Company during his tenure of office.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 8 January 2018

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; Ms. Yang Yan as non-executive Director; and Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.gca.com.hk> and will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.gca.com.hk.