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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8193)

APPOINTMENT OF DIRECTORS, RE-DESIGNATION OF DIRECTOR AND

CHANGES OF MEMBERS OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that with effect from 20 November 2014:

- i) Mr. Wu Di has been appointed as a non-executive Director;
- ii) Mr. So Chung Shing has been appointed as an independent non-executive Director, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company; and
- iii) Mr. Yip Chung Wai, David has been redesignated from the independent non-executive Director to executive Director and upon such redesignation, he resigned as a member of the audit committee of the Company.

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of GreaterChina Professional Services Limited (the “**Company**”) is pleased to announce that with effect from 20 November 2014:

- i) Mr. Wu Di (“**Mr. Wu**”) has been appointed as a non-executive Director; and
- ii) Mr. So Chung Shing (“**Mr. So**”) has been appointed as an independent non-executive Director, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company.

* *For identification purposes only*

Mr. Wu Di

Mr. Wu, aged 34, is a holder of a bachelor degree in business administration from Dongbei University of Finance and Economics (東北財經大學). He has more than 12 years of experience in strategic planning, corporate management and business development aspects. He worked for various corporations and held management positions.

Mr. Wu has entered into a letter of appointment with the Company for a term of three years with effect from 20 November 2014, subject to termination in certain circumstances as stipulated in the letter of appointment. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Wu is entitled to an annual fee of HK\$108,000 per annum, which was determined by reference to his duties and responsibilities with the Company and market conditions.

Mr. So Chung Shing

Mr. So, aged 38, graduated from Lingnan University, Hong Kong with a bachelor degree in Risk Management and Business Administration. He then obtained a graduate certificate of Technology Management from the University of Queensland in Australia. Mr. So has over 15 years of experience in technology development, finance, manufacturing and held executive positions at several international, large-scale enterprises and listed companies.

Mr. So is the founder of (i) HKOMall Limited, being a subsidiary of China Environmental Energy Investment Limited and the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since 2012 and (ii) EdKnowledge Group Limited, being an associate of China Properties Investment Holdings Limited and the shares of which are listed on the Stock Exchange, since 2005. He is also managing and acting as the responsible officer for insurance companies. Ms. So is also an independent non-executive director of Kong Shum Union Property Management (Holding) Limited, the shares of which are listed on the Growth Enterprise Market of the Stock Exchange (“**GEM**”). During the period from February 2011 to February 2013, Mr. So was an executive director of Suncorp Technologies Limited, the shares of which are listed on the Stock Exchange.

Mr. So has entered into a letter of appointment with the Company for a term of three years with effect from 20 November 2014, subject to termination in certain circumstances as stipulated in the letter of appointment. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. So is entitled to an annual fee of HK\$90,000 per annum, which was determined by reference to his duties and responsibilities with the Company and market conditions.

REDESIGNATION OF DIRECTOR

The Board further announces that with effect from 20 November 2014, Mr. Yip Chung Wai, David (“**Mr. Yip**”) has been redesignated from the independent non-executive Director to executive Director and upon such redesignation, he resigned as a member of the audit committee of the Company.

Mr. Yip Chung Wai, David

Mr. Yip, aged 50, obtained a master degree in business administration from University of Hull in the United Kingdom. Mr. Yip is presently the managing director of Zhong Ze Investment Limited. During the past 20 years, Mr. Yip has worked for different sizable financial groups and corporations in Hong Kong with senior position. Mr. Yip is well experienced in corporate finance and fund management matters and he has also orchestrated in structuring mergers and acquisitions deals during his time in investments and banking areas. He had previously served in China Bullion Resources Limited, the shares of which are listed on the Stock Exchange, as an executive director, the chief executive officer and an authorised representative. From July to November 2014, Mr. Yip was also an executive director of Legend Strategy International Holdings Group Company Limited, the shares of which are listed on the Stock Exchange.

Upon the redesignation, Mr. Yip has entered into a service contract with the Company for a term of three years with effect from 20 November 2014, subject to termination in certain circumstances as stipulated in the service contract. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service contract, Mr. Yip is entitled to an annual fee of HK\$300,000 per annum, which was determined by reference to his duties and responsibilities with the Company and market conditions.

Saved as disclosed above, each of Mr. Wu, Mr. So and Mr. Yip (i) does not hold any other position in the Company and other members of the Company and its subsidiaries; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

As at the date of this announcement, each of Mr. Wu, Mr. So and Mr. Yip does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Mr. Wu and Mr. So and redesignation of Mr. Yip that is required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”), nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to both Mr. Wu and Mr. So for joining the Board.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director

Hong Kong, 20 November 2014

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong and Mr. Yip Chung Wai, David as executive Directors; Mr. Wu Di as non-executive Director; Mr. Tso Ping Cheong, Brian (Chairman), Ms. Ng See Wai, Rowena and Mr. So Chung Shing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its day of publication and on the website of the Company at www.gca.com.hk.